

Featherstone HOA
Profit & Loss
January 1 through December 13, 2016

Actual

Jan 1 - Dec 13, 16

Income		
Bad Debt	-706.00	[funds lost in bankruptcy or foreclosure]
Legal Fees	100.00	[legal fees reimbursed from homeowner]
HOA Dues @ \$144	43,704.00	[this includes Ideal Homes HOA dues contributions on vacant and homes for sale]
Total Income	<u>43,098.00</u>	
Expense		
Insurance	2,368.00	[coverage on all vertical structures located in common area]
Website	300.00	[hosting fee for featherstonehoa.com]
Credit Card Reimbursement	105.87	[a charge to an Ideal Homes card for website confirmation]
Signage	61.78	[meeting signage]
Bank charges	20.00	[charges to the HOA for return checks from homeowners dues checks]
HOA Meeting Expense	2,095.12	[expense for food trucks for HOA gathering]
Total	<u>4,950.77</u>	
HOA Maintenance		
Tree Maintenance	5,287.00	[tree replacement, new trees, and hand water selected trees]
Pond Maintenance	2,687.00	[managing the water quality to prevent algae growth]
Monthly Maintenance	46,666.63	[to date amount of mowing all common areas including parks and frontages]
Tree Storm Damage	305.00	[big willow tree removal post storm]
Total HOA Maintenance	<u>54,945.63</u>	
Filing Fees		
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Reimbursed filing fees	-314.00	[funds credited back to HOA from homeowners through collection process]
Lien Filing/Release Fees	130.00	[lien filing fee that will be reimbursed from homeowner when debt is collected]
Total Lien Filing Fees	<u>-184.00</u>	
Postage and Delivery	560.50	[presorting and metering for HOA communication mailed outs]
Printing and Reproduction	51.00	[paper copies made for seasonal newsletter]
Total	<u>611.50</u>	
Professional Fees		
Legal	652.50	[Attorney fees to collect HOA debt]
Tax	150.00	[CPA expense for HOA taxes]
Total Professional Fees	<u>802.50</u>	
Repairs		
Fence Repairs	764.75	[repaired common area fence]
Irrigation Repairs	5,505.50	[irrigation activation, service audits, operational repairs, and winterizing]
Total Repairs	<u>6,270.25</u>	
Utilities		
Electric	2,081.00	[electric to operate irrigation, splash pad, entry lighting]
Water	11,379.06	[water for frontages and selected common areas]
Total Utilities	<u>13,460.06</u>	
Total Expense	<u>80,856.71</u>	
Total Income	43,098.00	
Net Income	<u>37,758.71</u>	
Developer Contributions	43,000.00	[Developer contributes out of pocket]
Total Net Income Post Contribution	<u>\$5,241.29</u>	