

Featherstone HOA
Profit & Loss
 January through Dec 2017

2017 Profit and Loss

Jan - Dec 17

Income		
Prorated Income	310.48	[income from foreclosed properties being sold]
Legal Fees	310.50	[reimbursed legal fees back to the HOA]
Returned Check Charges	5.00	[reimbursed fees from homeowner and return checks]
HOA Dues	45,554.50	[includes Ideal Homes contributions paying dues like homeowners on for sale homes and vacant lots]
Total Income	46,180.48	
General Expense		
Lien Filing/Release Fees	143.00	[filing lien securing HOA debt and then release once homeowner has paid/reimburse HOA]
Postage and Delivery	531.21	[community mail outs, presorting, and metering for HOA communication mailed out]
Printing and Reproduction	108.38	[communication production, paper, & envelopes]
QuickBooks Renewal	35.00	[annual renewal of QuickBooks accounting software]
Checks/Deposit Slips	204.61	[QuickBooks checks and deposit slips]
Signage	111.46	[meeting signage]
Bank charges	25.30	[homeowner return check fees]
Total General Expense	1,158.96	
HOA Maintenance		
Tree Maintenance	13,034.63	[common area tree replacement, watering, and tree trimming to date]
Common Area Cleanup	1,359.00	[relocated riprap along SW 164th frontage and creek channel cleaning]
Pond Maintenance	3,237.00	[water management to prevent algae growth, reeds, and cat tails in all common area ponds including debris removal]
Common Area Maintenance	38,576.23	[weekly maintenance, paid monthly through the year mowing common areas including parks and frontages]
Total HOA Maintenance	56,206.86	
Professional Fees		
Website	371.87	[www.featherstonehoa.com development and hosting]
Insurance	3,748.40	[structural insurance on parks, playgrounds, pavilion, fence, etc.]
Tax	150.00	[CPA services for tax purposes]
Legal Fees	544.50	[legal expenses for filing for amendments, liens, supp decs, and small claims cases]
Total Professional Fees	4,814.77	
Repairs		
Splash Pad Repairs	1,888.20	[replacing flower pedestal and surfacing and trouble shooting power]
Fence Repairs	2,136.14	[service calls to repair wind/weather damaged common area fence]
Irrigation Repairs	2,513.25	[irrigation activation, and service calls]
Total Repairs	6,537.59	
Utilities		
Electric	1,636.48	[electric to operate irrigation and splash pads]
Water	11,011.30	[water for splash pad and irrigation for all irrigated common areas]
Total Utilities	12,647.78	
Total Expense	81,365.96	
Net Income	-35,185.48	
Developer Contributions	38,375.00	[out of pocket contributions from Developer]
Total Net Income	\$ 3,189.52	