

Featherstone HOA 2024 Budget Forecast

January - December 2024

2024 HOA Dues	\$ 130,896.00	20% Increase
Outstanding dues and fees	\$ 23,429.07	
TOTAL POTENTIAL REVENUE	\$ 154,325.07	
EXPENSES		
Landscaping		
Annual Lawn Maintenance	\$ 63,228.54	
Pond Maintenance	\$ 4,850.00	
Tree Maintenance (common area trees)	\$ 1,000.00	
Watering (common area trees)	\$ -	
Lawn Maintenance (outside items not in annual contract)	\$ 500.00	
Total Landscaping	\$ 69,578.54	
Insurance Expense		
Liability Insurance Expense	\$ 10,500.00	
Total Insurance Expense	\$ 10,500.00	\$ 10,500.00
Legal and Other Professional Fees		
CPA Accounting Fees	\$ 150.00	
Lein Filing fees	\$ 1,950.00	
Other Legal Fees	\$ 550.00	
Total Legal and Other Professional Fees	\$ 2,650.00	
Repairs & Maintenance Expense		
Pest Control	\$ 1,800.00	
Splash Pad Repairs	\$ 500.00	
Playground Repairs	\$ 500.00	
Irrigation System Repairs	\$ 1,800.00	
Fence Repairs	\$ 5,000.00	
Total Repairs & Maintenance Expense	\$ 9,600.00	\$ 9,600.00
Utilities Expense		
Water & Sewer	\$ 9,000.00	
Electric	\$ 1,200.00	
Garbage (common areas)	\$ 2,400.00	
Total Utilities Expense	\$ 12,600.00	
Office Expense		
Supplies	\$ 240.00	
Postage	\$ 1,100.00	
Total Office Expense	\$ 1,340.00	
Other Expense		
Management Fees Expense	\$ 23,100.00	
Meals (HOA Annual Gathering/Meeting)	\$ 1,000.00	
Bank Fees	\$ 50.00	
Website Expenses	\$ 540.00	
HOA Signage	\$ 100.00	
Total Other Expense	\$ 24,790.00	
TOTAL EXPENSES	\$ 131,058.54	
NET INCOME	\$ 23,266.53	

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2024.